

WORLD AIRCRAFT REPOSSESSION INDEX

Fourth Edition

pillsbury



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GREECE

Local counsel has provided explanatory notes for this jurisdiction on the next page.



ENGINE SCORE

71

OVERALL SCORE

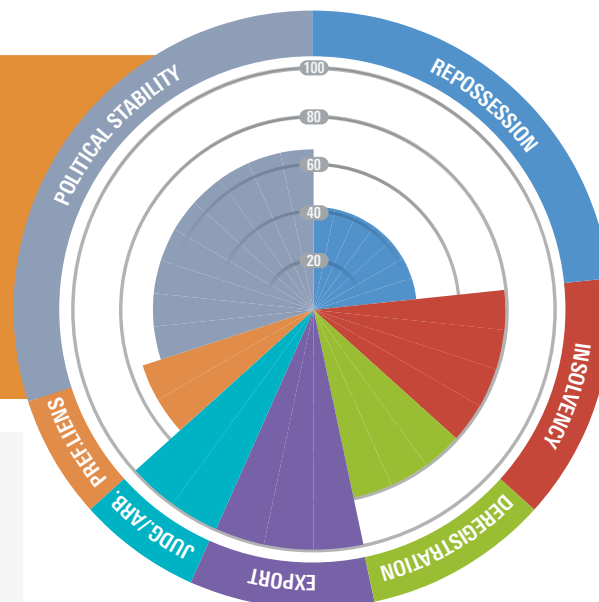
Detailed engine scoring can be found on pg. 20.

DETAILED AIRCRAFT SCORING

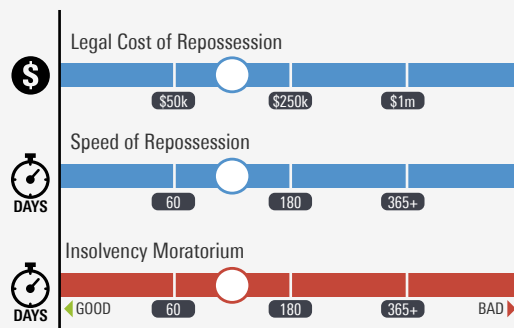
CATEGORY (WEIGHTING)	SCORE
Repossession (22.5%)	43
Insolvency (12.5%)	80
Deregistration (10%)	80
Export (10%)	100
Judgments/Arbitration (7.5%)	100
Preferential Liens (7.5%)	75
Political Stability (30%)	67

PREVIOUS OVERALL AIRCRAFT SCORES

1ST EDITION	N/A	2ND EDITION	N/A	3RD EDITION	64
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TIME & COST INDICATORS



For the full set of responses to the Jurisdictional Questionnaire, please contact repoindex@pillsburylaw.com.

COMPLETED BY:

Bahas, Gramatidis & Partners

Data validated **February 2022**

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KEY FACTS

YES	OECD High-income/zero-rated country	NO	Self-help (Mortgagees)
NO	Cape Town Contracting State	YES	Moderately or well-developed insolvency laws
NO	Eligible for ASU Cape Town Discount	YES	Absence of significant taxes or similar export fees
NO	Self-help (Lessor-owners)	YES	Absence of fleetwide liens

Local court will enforce, without reexamination of case on merits:

YES	a New York court judgment	YES	an English court judgment	YES	an arbitral award
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AIRCRAFT REGISTRATION

Possible principal registrants:

NO	Owner (if not also the operator)
YES	Operator (if not also the owner)

Additional interests that may be noted, either on the aircraft register, some other public register, or on the certificate of registration:

YES	Owner	YES	Mortgagee
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Alternative Country of Registration #1

N/A

Greece



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Betty Smyrniou is a Senior Associate and the leading lawyer in the aviation practice. She is also one of the leading Greek experts in aviation law, representing leasing companies, as well as banking institutions, in aircraft finance, leasing, acquisitions and operational matters and dealing with all sorts of issues relating to airlines in Greece. She is an author in various publications on Aviation law (Aviation Law ICLG & Getting the Deal Through).

LOCAL COUNSEL EXPLANATORY NOTES

Repossession (generally): Despite that self-help repossession is not provided, if there is a deregistration POA, under conditions the aircraft can be repossessed and deregistered unilaterally.

Export (generally): Unilateral actions in deregistration and export are possible if a deregistration POA allows. Customs procedures may also need to be complied with, especially if the aircraft originates from third country.

Judgments / Arbitration (question 23(b)): Recognition and enforceability of a judgment of the courts of England assumes an exclusive jurisdiction agreement subject to the provisions of the Hague Convention of 30 June 2005 on Choice of Court Agreements.